California Community Land Trust Network

2023 Conference

October 19-20 • Oakland Museum of California
Creating a Community Ownership Ecosystem

Friday October 20
Portfolio

- 24 CLT Loans
- 15 Active
- 7 CA Loans
Institute for Community Economics

- Started in 1979
- NHT Acquired in 2008
- Focused on CLT Lending
- Re-focusing on homeownership
Challenges

- Interest Rates (both developer and homeowner)
- Subsidy needs/ high per-unit cost
Community Ownership for Community Power Fund
Overview
COMPONENTS OF COCP:

POOLED GRANTMAKING
Make general operating grants & provide capacity building support to community ownership organizations across California

CODESIGN AND LAUNCH AN INTEGRATED CAPITAL FUND
Facilitate a Codesign process to create the structure and governance of a community-controlled Integrated Capital Fund to support acquisitions and stewardship of land and housing

FUNDRAISING AND FUNDER ORGANIZING:
Building funder awareness through funder organizing and mobilizing resources for pooled grantmaking and community governed integrated capital fund.

LEARNING AND EVALUATION:
Facilitate a community-centered L&E process

Timeline: 4 years (2022-2026)
Initial resources: $10 million
COMMUNITY OWNERSHIP PARTNERS

WHO

Organizations that represent diverse places, populations and community ownership models in CA

ROOTED IN MOVEMENTS

Emerged from or are committed to racial & housing justice movements

EXPERIENCE

Capacity to contribute knowledge capital to codesign process

Some experience with real estate & capital transactions

Utilize strategies that result in real estate affordability (in perpetuity) that benefit low-income and/or BIPOC people & communities
Our partners:

- El Sereno CLT
- OakCLT
- BVCLT
- TRUST South LA
- Pueblo Unido CDC
- THRIVE Santa Ana
Codesign Process Goals

- Space for Collective Planning and Visioning
- Design Structure and Implementation Plan for Integrated Capital Fund
- Create a Governance Model

Governed by Community

$100-$300M Integrated Capital Fund

Conventional Financial Tools

Philanthropic $$ + Other Resources

Public Resources
On the role of philanthropy to accelerate community ownership models

“...We want community ownership models to be more prevalent in terms of a solution to California's housing crisis. By engaging with philanthropy in a new way, we get to sit at the table and design the infrastructure that's needed so tenants could acquire their buildings for permanent tenancy.”

Roberto Garcia-Ceballos, Co-Director,
Fideicomiso Comunitario Tierra Libre (FCTL)