

CA CLT Network Policy Priorities 2024

AB 2897 (Connolly) — CACLTN Sponsored. Update the state CLT definition to accurately reflect the structure and work of CLTs and correct language from AB 1206 (2022 CACLTN bill). [Fact Sheet](#).

Community Anti-Displacement and Preservation Program: SB 225 (Caballero) and AB 1657 (Wicks): The Affordable Housing Bond Act of 2024 (2 year bills). SB 225 is the policy vehicle to create CAPP which would provide nonprofits with acquisition capital to acquire market rate buildings. AB 1657 would put a \$10B affordable housing bond on the November 2024 ballot, which includes the CAPP program as part of a \$1.5B proposed investment in preservation programs. [SB 225: CAPP Fact Sheet](#). [AB1657 Fact Sheet](#)

AB 2353 (Ward): Freeze property tax collections — and interest on those collections — on buildings that have applied for the welfare exemption until a determination has been made.

AB 1879 (Gipson): This bill would authorize the use of an electronic signatures on welfare exemption applications. [Text](#).

Non-Legislative Priorities:

FIHPP Budget Defense and Implementation: Prevent debilitating cuts to the Foreclosure Intervention Housing Preservation Program. [Read our statement](#).

SB 555 Social Housing Bill Implementation: Passed in 2023, SB 555 requires HCD to study how to promote Social Housing in California. Implementation begins in 2024.

ACA1 (2024 Ballot Measure) ACA 1 will lower the necessary voter threshold from a two-thirds supermajority to 55 percent to approve local general obligation (GO) bonds and special taxes for affordable housing and public infrastructure projects. [Fact sheet](#).

ACA10 (2024 Ballot Measure) - Human Right to Housing: ACA 10 will recognize that every Californian has the fundamental human right to adequate housing on an equitable and non-discriminatory basis. Should the measure pass the legislature, California voters will have the opportunity to vote to add this right to the state's constitution, creating an obligation on the part of state and local governments to take meaningful action to fully realize the right. [Fact Sheet](#)

Areas we are exploring advocacy in:

- Tenant selection policies for cooperatives
- Improvements to the SB 1079 mechanism
- Surplus Lands Act
- Property tax welfare exemption for limited equity housing cooperatives
- Property Insurance Premiums & Coverage