

California
community
land trust
network



An aerial photograph of a dense urban neighborhood, likely San Francisco, showing a hillside covered with multi-story houses. The image is overlaid with a semi-transparent blue filter. The title text is positioned on the left side of the image.

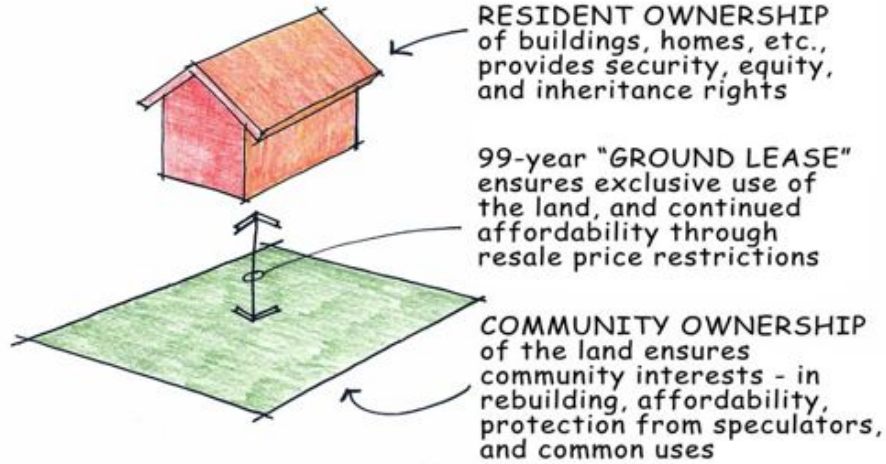
2024 CA CLT Network Policy Priorities



Community Land Trusts in California

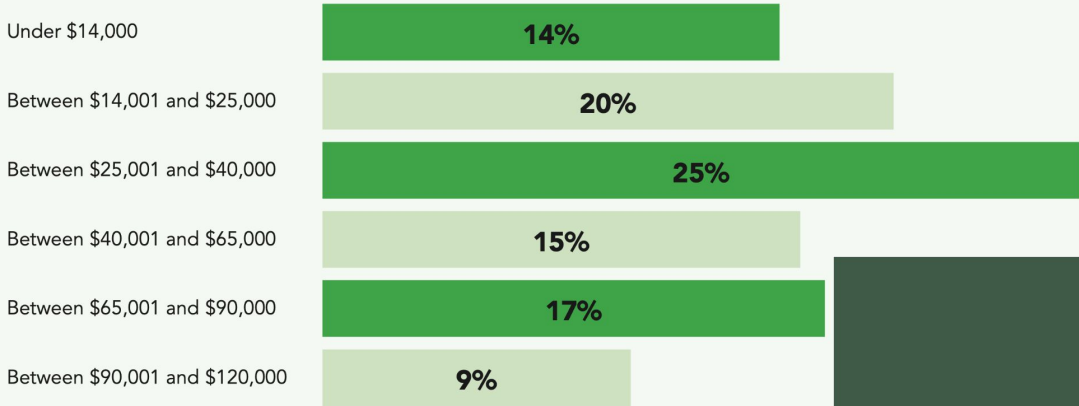
- 26 Established CLTs
- 15 Emerging CLTs
- 1,700 Permanently Affordable Unit
- 3,600+ Residents
- 1,172 General Members

Community Land Trusts

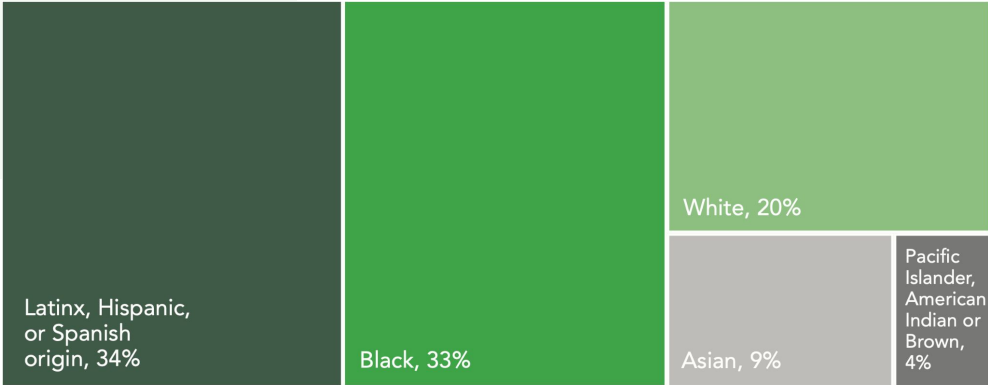


CA CLTs Primarily Serve Low-Income and BIPOC Populations

Annual Household Income of CLT Residents



80% of CLT residents are Black, Indigenous, and People of Color



Policy Priorities

Policy Priorities Breakdown



Create Alternatives to the Corporate Ownership of Housing

- AB 2897 - CLT Definition
- SB 1201 - LLC Transparency
- AB 2539 - Mobilhome Opp. to Purchase



Funding Permanently Affordable Housing Preservation

- Fund and launch FIHPP
- AB 1657 - Housing Bond



Improve Tax Assessment for Affordable Housing

- AB 2353 - Welfare Exemption processing
- AB 1879 - Welfare Exemption electronic signatures

AB 2897 (Connolly)

Currently in Assembly Appropriations Committee.

AB 2897 provides technical changes to the current legal definition of a Community Land Trust to reflect the work that CLTs are doing across the state to improve their neighborhoods, cities, and regions.

- The definition of a CLT should reflect that some CLTs have rental housing, urban farms, and community spaces in addition to homeownership.
- AB 2897 does not broaden the universe of CLTs nor does it impact the assessment of CLT properties

Launch FIHPP



The Foreclosure Intervention Housing Preservation Program (FIHPP) would prevent the displacement of at-risk tenants and preserve hundreds of 1-25 unit properties at risk of foreclosure or in the foreclosure process.

It's facing a \$248 million cut (-51%) in the Governor's proposed 2024-2025 budget and a freeze in implementation.

Our ask: Cuts no deeper than the Governor's proposal so we can launch the program and prove impact.

Please refer to our Policies Priorities Doc for information on other critical bills

- And refer questions to
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CA CLT Network Policy Priorities 2024

AB 2897 (Connolly) — CACLTN Sponsored. Update the state CLT definition to accurately reflect the structure and work of CLTs and correct language from AB 1206 (2022 CACLTN bill). [Fact Sheet](#).

Community Anti-Displacement and Preservation Program: SB 225 (Caballero) and AB 1657 (Wicks): The Affordable Housing Bond Act of 2024 (2 year bills). SB 225 is the policy vehicle to create CAPP which would provide nonprofits with acquisition capital to acquire market rate buildings. AB 1657 would put a \$10B affordable housing bond on the November 2024 ballot, which includes the CAPP program as part of a \$1.5B proposed investment in preservation programs. [SB 225: CAPP Fact Sheet](#). [AB1657 Fact Sheet](#)

AB 2353 (Ward): Freeze property tax collections — and interest on those collections — on buildings that have applied for the welfare exemption until a determination has been made.

AB 1879 (Gipson): This bill would authorize the use of an electronic signatures on welfare exemption applications. [Text](#).

SB 1201, the Limited Liability Corporation (LLC) Owner Transparency Act (Durazo) The bill requires the owners of businesses held in LLCs and similar corporate entities to disclose their names. This information is key to enforcing a wide range of existing laws designed to protect Californians, ranging from worker safety laws to habitability requirements in rental housing. [Fact Sheet](#), [Sign-on Letter](#).

AB 2539 - Mobilehome Resident Opportunity to Purchase Act: AB 2539 would grant the resident organization a right of first refusal and give them six months from the time they receive notice of intent

Thank you for your time

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